

## **Resolution 2019-015**

**RESOLVED**, by the Board of Directors of the Oakland School for the Arts that a minimum amount of 10% of the operating expenses of the school be set aside in a reserve account and shall not be used, except in those absolutely necessary expenditures approved by a majority of the Board.

### **Board Certification**

I \_\_\_\_\_, an Officer of Oakland School for the Arts Board of Directors do hereby certify that the foregoing resolutions were duly adopted by the Board of Directors of the Oakland School for the Arts at a properly noticed open meeting held on May 29, 2019 in the Student Center of Oakland School for the Arts, 530 18<sup>th</sup> Street, Oakland, California at 6:15 PM at which a quorum was present.

By

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date