

Resolution 2019-015

RESOLVED, by the Board of Directors of the Oakland School for the Arts that a minimum amount of 10% of the operating expenses of the school be set aside in a reserve account and shall not be used, except in those absolutely necessary expenditures approved by a majority of the Board.

The foregoing resolution was duly adopted by the Board of Directors of the Oakland School for the Arts at a properly noticed open meeting held on May 29, 2019 in the Student Center of Oakland School for the Arts, 530 18th Street, Oakland, California at 6:15 PM at which a quorum was present. Board members voting aye on this resolution were: Mr. Barr, Ms. Darwish, Dr. James, Ms. Mak, Ms. Mitrovich, Dr. Rush Woods.