



OSA Finance Committee Meeting Minutes
 Friday November 20, 2020 9:00 AM

OSA Board Committee Members:

Adrienne Barnes, Mike Barr, Wei-Ling Huber

TIME	TOPIC	LEAD
9:07 a.m.	Meeting Called to Order - Roll Call attendance taken. Present: Mr. Barr, Ms. Huber Absent: Ms. Barnes	Mike Barr
9:08 a.m.	Public Comment - none	Mike Barr
9:09 a.m.	Minutes Approval - Motion to approve by Ms. Huber/2nd Mr. Barr/Roll Call Vote/MPU	Mike Barr
9:10 a.m.	Advancement Update - Snapshot of fundraising was shared. Annual Report in the works. Update on grant writing and outcomes.	Kathryn Keslosky
9:22 a.m.	Growth Funding Update - application submitted, will update pending results.	Kimberly Palmore
9:27 a.m.	1 st Interim Report Review - explanation and review of the report. Will be submitted to Board for vote.	Maria Omari
9:34 a.m.	Cash Flow Update - reviewed actuals and projections. On track per projections.	Kimberly Palmore
9:43 a.m.	Deferral Relief Options Update - submitted application to ASAP program and will meet in future to review options.	Kimberly Palmore
9:49 a.m.	19-20 Audit - due to timing of completion/due date/board meetings, will put a vote to the board to authorize Finance Committee to approve & submit, with board reviewing and formally approving at next meeting.	Kimberly Palmore
9:52 a.m.	Fiscal Policy & Procedure Manual - updates in progress	Kimberly Palmore
9:54	Moved to closed session zoom link for conference with Real Property Negotiations § 54956.8	Mike Barr

9:55 a.m.	Closed Session: Conference with Real Property Negotiations § 54956.8 Property: 530 Eighteenth Street Negotiations: Lease Renewal	Lisa Sherman-Colt
10:15 a.m.	Return from Closed Session and report out on any actions taken. Nothing to report.	Mike Barr
10:16 a.m.	Dismissal	Mike Barr