



OSA Finance Committee Meeting MINUTES
Meeting Date: Friday October 9, 2020 9:00 AM

OSA Board Committee Members:

Adrienne Barnes, Mike Barr, Wei-Ling Huber

Agenda:

9:04 called to order

Public Comment - none

Attendance Roll Call - present Wei-Ling Huber, Mike Barr

Approval of Minutes

Motion by Ms. Huber to approve minutes/2nd Mr. Barr/Roll call vote motion passed unanimously

Cash Flow Update

Susan Lefkowitz of Charter School Management Corporation presented the latest cash flow projections.

Deferral Relief Options

The committee discussed various options for accessing cash to mitigate state deferrals. No formal action was taken.

Audit Proposals

Kimberly Palmore, Accounting Manager, led a discussion of proposals that have been received from three audit firms, comparing the pros/cons and cost of each. Kimberly will discuss with Lisa Sherman-Colt and decide whether or not to change auditors.

Fiscal Policy and Procedure Manual

A draft manual was discussed briefly and will be updated in preparation for review and approval by the Board of Director at the 11/30/20 meeting.

Facility Planning

Staff provided an update on facilities options. No formal action was taken.

Meeting adjourned at 10:03