



OSA Finance Committee Meeting Agenda

October 22, 2021 11:00 AM

Meeting ID: 962 7467 2852

Password available upon request without condition by emailing rdouglass@oakarts.org

OSA Board Committee Members:

Adrienne Barnes, Josefina Alvarado Mena, Wei-Ling Huber

TIME	TOPIC	ACTION REQUIRED?	LEAD
11:02 AM	Roll Call Attendance All members present	No	Adrienne Barnes
11:01 AM	Public Comment None	No	Adrienne Barnes
11:03 AM	Minutes Approval Motion to approve Huber/2 nd Barnes/Roll Call Vote: Yes - Huber, Barnes Abstain - Alvarado Mena	Vote Needed	Adrienne Barnes
11:05 AM	21-22 Budget Review, plan to share DEI budget in future. Certain SPED funds must be spent by end of 2023, added to next year. Legal fees - increased projections from \$80k to \$110k. YTD at \$55K. Still researching space rental. Reduced ADA from 820 to 800 but we are still under that (795) so we must still decrease anticipated ADA revenue.	No	CSMC
	Cash Flow Update \$35k paid to STRS, we are on track with our payments. \$1.6 projected at end of June, does not include proposed increase in compensation.	No	CSMC
	Prep for 10/28 Board Meeting Won't need a finance report this time as next month will be super comprehensive. Will present Educator Effectiveness Grant DEI budget for Tuesday's equity meeting. An update for the committee on Tuesday. Teacher and Mentoring component - ask teachers what they would like to prioritize. Mike will look into our FRL numbers to see if revenue has increased due to demographics shift. ESSER 3 add to BOD agenda - this report will come from Mike, Katy and Kim.	No	Kimberly Palmore Lisa Sherman-Colt
11:24 PM	Dismissal	No	Adrienne Barnes