



OSA Finance/Advancement Committee Meeting Agenda

June 24, 2021 12:30 PM

Meeting ID: 943 2993 1822

Password available upon request without condition by emailing rdouglass@oakarts.org

OSA Board Committee Members:

Finance: Adrienne Barnes, Mike Barr, Wei-Ling Huber

Advancement: Steven Borg, Josefina Alvarado Mena

TIME	TOPIC	LEAD
12:30 PM	Roll Call Attendance Present: Alvarado Mena, Barr, Borg, Huber	Josefina Alvarado Mena
12:31 PM	Public Comment None	Josefina Alvarado Mena
12:32 PM	Minutes Approval (Finance Committee) Motion to approve: Huber/2 nd Barr/Roll Call Vote: MPU	Mike Barr
12:35 PM	Sustainability Planning - Advancement Plan - General Operating Expenses Ended year with a small surplus of \$19k. Current budget does not include increase in staff compensation as currently in negotiations. Does not include penalties and interest for STRS catchup as we don't have a final dollar amount. This is reflected with a placeholder in the Cash Flow Report though. This is a prior period adjustment vs a current expense. Double check with auditors as this will affect ending balances, cash flow balances will reflect placeholders, move forward with conservative planning for interest and penalties. Question, any additional info re: final state budget? Estimate signing end of July. Kathryn presented, final report will be shared at end of year next week as donations still being received. Barr: only dials we can change are enrollment and fundraising. Operating expenses aren't going to decrease. Idea to have an online school component? Would need a material revision of the charter. JAM: Can we ask Alameda County to see if we can serve students outside of Oakland under their authority? Can we get ADA for summer programs? \$17M in funding available for summer programs. Discussion of long-term charter renewal strategies. Discuss attrition and related efficiencies. Can some roles be shared by several charter schools, or can we contract with OUSD to deliver content? Will higher levels of incoming T1 students result in increased LCFF funding?	Josefina Alvarado Mena Kathryn Keslosky Kimberly Palmore

	<p>JAM: Fundraising is a bigger job than just advancement, the board or the ED. We need to expand the way we think about it - it's everyone's job. KK- putting senior leadership out in front as well, planning for 20th anniversary coming up.</p> <p>Seek out more institutional and grant funding. Goal of \$500k for grants suggested. Reasonable goal for next two years. Time to reimagine the narrative for the future. Math of supporting a student through all seven years of school plus SIU. Create new marketing strategy for this.</p>	
1:31 PM	<p>Confirm Next Meeting Date</p> <p>Can't take summer off due to urgency - Kim will reach out to schedule next meeting.</p>	Josefina Alvarado Mena
1:31 PM	Dismissal	Josefina Alvarado Mena