

Oakland School for the Arts

Board of Directors:	Carol Isen	Staff:
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Steven Borg, Vice Chair	Dr. Jason Reimann	Mike Oz
Elise Darwish, Chair	Dewayne Walton	Lori Cheatham
Jonathan Dharmapalan	Dr. Dianne Rush Woods	Romy Douglass
Wei-Ling Huber	Student Advisor: Leon Jones, Jr.	

**Minutes of Board of Directors Meeting
May 6, 2020, 1:00 PM
Oakland School for the Arts via Zoom**

TIME	TOPIC	WHO
1:00	Call to order/Roll Call/Establish Quorum Attending: Barnes, Barr, Borg, Darwish, Dharmapalan, Isen, Alvarado Mena, Walton, Woods. Quorum established	Ms. Darwish
1:02	Review PPP loan (vote needed) Mr. Barr gave background on PPP loans. We received approval on 4/29 and have limited time to respond in order to receive funds. If we miss the response window would need to reapply and likely the funding would again run out prior to that time. Specified what is covered by loan, has a 1% interest, 6 months no principal, said to be forgivable if spent as directed: 75% on payroll & affiliate costs, remaining 25% on facilities, mortgage, utilities, etc. There is a Safe Harbor in effect till May 14 if we decide not to accept funds. Will take counsel between now and next board meeting. Ms. Barnes quoted CSDC (Charter School Development Center) metrics in favor. Don't know if reserves and likely cuts in government funding will be enough to see us through. We still need many answers to financial questions. All loans over \$2M are subject to audit. We hear anecdotally that several charters are accepting the loan. Motion to approve the PPP loan, knowing it can be reversed by 5/14 without penalty as we learn more and seek counsel. Darwish Motion/Dharmapalan 2 nd Roll Call Vote: Barnes - Abstain Barr - Aye	Ms. Darwish

OSA is fully ADA accessible. Anyone requesting accommodation should contact Romy Douglass rdouglass@oakarts.org or 510-873-8815 at least 72 hours prior to the meeting.

Members of the public may address the Board of Directors on any topic relevant to OSA. There is a 3 minute time limit. OSA reserves the right to limit the number of speakers. All listed times are approximate. Agendas and materials may be viewed at www.oakarts.org or in Room 232, 530 18th Street, Oakland, CA 94612 during normal school hours.

	Borg - Aye Darwish - Aye Dharmapalan - Aye Isen - Aye Alvarado Mena - Aye Walton - Aye Woods - Abstain 7 Aye/2 Abstain - Motion Carries	
1:27	Dismissal	Ms. Darwish

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