## OSA Finance Committee Meeting Agenda

October 22, 2021 11:00 AM  
Meeting ID: 962 7467 2852

Password available upon request without condition by emailing rdouglass@oakarts.org

### OSA Board Committee Members:
Adrienne Barnes, Josefina Alvarado Mena, Wei-Ling Huber

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<th>TIME</th>
<th>TOPIC</th>
<th>ACTION REQUIRED?</th>
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| 11:02 AM| Roll Call Attendance  
All members present                                         | No               | Adrienne Barnes    |
| 11:01 AM| Public Comment  
None                                                   | No               | Adrienne Barnes    |
| 11:03 AM| Minutes Approval  
Motion to approve Huber/2nd Barnes/Roll Call Vote:  
Yes - Huber, Barnes  
Abstain - Alvarado Mena  
Vote Needed                       | Vote Needed      | Adrienne Barnes    |
| 11:05 AM| 21-22 Budget Review, plan to share DEI budget in future.  
Certain SPED funds must be spent by end of 2023, added to next year. Legal fees - increased projections from $80k to $110k. YTD at $55K. Still researching space rental. Reduced ADA from 820 to 800 but we are still under that (795) so we must still decrease anticipated ADA revenue.  
Cash Flow Update  
$35k paid to STRS, we are on track with our payments.  
$1.6 projected at end of June, does not include proposed increase in compensation.  
Prep for 10/28 Board Meeting  
Won’t need a finance report this time as next month will be super comprehensive.  
Will present Educator Effectiveness Grant  
DEI budget for Tuesday’s equity meeting. An update for the committee on Tuesday. Teacher and Mentoring component - ask teachers what they would like to prioritize. Mike will look into our FRL numbers to see if revenue has increased due to demographics shift.  
ESSER 3 add to BOD agenda - this report will come from Mike, Katy and Kim. | No               | CSMC               |
| 11:24 PM| Dismissal                                                      | No               | Adrienne Barnes    |