



**OSA Finance Committee Meeting Minutes**

May 27, 2021 8:00 AM

Meeting ID: 955 8960 2608

Password available upon request without condition by emailing rdouglass@oakarts.org

**OSA Board Committee Members:**

Adrienne Barnes, Mike Barr, Wei-Ling Huber

TIME	TOPIC	LEAD
8:04 AM	Roll Call Attendance  Present from Committee: Barnes, Barr, Huber, also Board Chair Ms. Alvarado Mena	Mike Barr
8:04 AM	Public Comment - None  Motion to move closed session item first on the agenda by Ms. Huber/2 <sup>nd</sup> by Mr. Barr/Roll Call vote: MPU	Mike Barr
8:07 AM	CLOSED SESSION: Conference with Labor Negotiators \$54957.6 Agency designated representative: OSA Bargaining Unit Position title subject to the negotiations: COSATS/CTA/NEA	Lisa Sherman-Colt
8:35 AM	RECONVENE FROM CLOSED SESSION: Report out on actions taken in closed session, if any: Nothing to report.	Mike Barr
8: 35 AM	Minutes Approval. Motion to approve Barr/2 <sup>nd</sup> Huber  Aye: Barr, Huber/Abstain: Barnes/Motion passes	Mike Barr
8:36 AM	Cash Flow Update - reviewed beginning cash flow from prior year, discussed cash flow in light of May Revise. This year's deferrals being paid back early, no details yet so not reflected here today. Discussed options to spread out bill payments to ensure consistent cash levels. Assume P & I in future projections of cash flow.	CSMC
8:43 AM	21-22 Budget Review - May Revise Updates  Update reflects STRS payments. Deficit is higher now. If passed, AB1316 will increase our current district oversight fees in FY23 by \$80k and in FY24 by another \$80k. That is roughly equivalent to one teaching position in FY23 and two teaching positions in FY24  . JAM - in renewal how many years do authorizers look at? Response: 3 years usually. JAM: grants for behavioral health in future years from CA, can we look into this? AB: we have four years to go in renewal, be mindful of budgets as a function of review for renewal. MB: would be helpful to get fundraising broken out from local revenue in reporting from CSMC. Assume expenses grow across all categories in our three-year projections. Look into block grants on the horizon. Reach out to CTA re 1316 as lots of CTA union members at charters. JAM: option for schools to provide independent study - approach OUSD to see if we can include independent study on top of our enrollment cap.	CSMC Kimberly Palmore

9:00 AM	Dismissal	Mike Barr
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